

## Looking for property? Step into Asia Move Machine's outlet in KLCC

A NEW retail property outlet named Propertrack.com.my, operating in Kuala Lumpur City Centre (KLCC), welcomes walk-in property investors interested in the secondary market within the Klang Valley.

Set up by Asia Move Machine Sdn Bhd, this property retail outlet provides licensed real estate agents an alternative marketing platform.

"What we have set up here is a shop where investors can walk in and browse through detailed brochures of residential and commercial units available in Klang Valley," said Asia Move Machine managing director Stephen Hodgson.

"It is complementary to the classified advertisements in the newspapers as we offer a more personalised and detailed approach to property investment," he said in a recent interview held at his office along Jalan Pinang in Kuala Lumpur.

The retail property concept, inspired from Europe, offers more value-added services for real estate agents as they can treat it like an extension of their own offices.

Within the confines of propertrack.com.my retail outlet along Jalan Pinang, there are 3,800 advertisement space for real estate agents to market their properties.

Each block of space measures half an A4-sized paper.

Citing waivers of real property gains tax (RPGT) and foreign investment committee (FIC) approvals, Hodgson is optimistic of an encouraging response to propertrack.com.my from real estate agents and walk in property investors.

He related a recent incident where a Singaporean family crossed Jalan Pinang (after coming out of the Aquaria at the KL Convention Centre) and walked into propertrack.com.my.

"As they browsed through the properties advertised here they gave serious thought to invest in a couple of condominiums within KLCC," he said.

"We're optimistic of gaining a small slice of the secondary property market within Klang Valley, especially with the waiver of RPGT and FIC approvals," he added.